

October 05, 2022

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

**Sub: Intimation in relation to the outcome of the meeting of the Board of Directors in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") in respect of meeting of the Board of Directors (the "Board") of Happiest Minds Technologies Limited (the "Company") held today i.e., October 5, 2022.**

Dear Sir/ Madam,

Further to our letter dated September 30, 2022 intimating you about the meeting of the Board to be held on October 5, 2022 in respect of the raising of funds, we wish to inform you that the Board at its meeting held today i.e. October 5, 2022 has *inter alia* consider and approve the matter related to raising funds by way of issuance of any instrument or securities, including equity shares, global depository receipts, American depository receipts, fully / partly convertible debentures, foreign currency convertible bonds, warrants, or any combination thereof, in one or more tranches for an aggregate amount not exceeding ₹ 14,00,00,00,000 (Rupees One Thousand Four Hundred Crores only) (inclusive of premium amount, if any) at such price or prices as may be permissible under applicable law by way of a public issue, preferential allotment, private placement (including one or more qualified institutional placements), or through any other permissible mode and / or combination thereof as may be considered appropriate under applicable law, to eligible investors, subject to the receipt of the necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required, including approval of the notice to obtain shareholders' approval in this regard and to approve ancillary actions for the above mentioned fundraising by way of a postal ballot. The Notice of Postal Ballot along with the instructions regarding e-voting will be sent to the members whose names appear in the register of members/list of beneficial owners as on the Cut-off date i.e. **Friday, October 07, 2022**. The members of the Company as on the Cut-off date shall be entitled to vote in accordance with the process specified in the Notice.

In connection with the foregoing, the Board has constituted a Fund raising committee consisting of the following namely:

Mr. Ashok Soota	Chairman
Mr. Venkatraman N	Member to implement the proposed fund raise
Ms. Shuba Rao Mayya	Member

The meeting of the Board commenced at 6.30 pm and concluded at 7.30 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you  
Yours faithfully  
For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
**Company Secretary & Compliance Officer**  
**Membership No. F6706**

